Goldway Education Group Limited
金滙教育集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8160)

COMPLETION OF THE PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent
Cheong Lee Securities Limited

Reference is made to the announcements of Goldway Education Group Limited (the "**Company**") dated 24 July 2026 and 6 August 2026 in relation to the Placing (the **"Announcements"**). Terms used herein shall have the same meanings as defined under the Announcements unless otherwise stated.

COMPLETION OF THE PLACING

The Board is pleased to announce that the condition precedent under the Placing Agreement have been fulfilled and completion of the Placing took place on 24 August 2026 and a total of 11,520,000 Placing Shares were issued and allotted to not less than six Placees pursuant to the Placing Agreement.

To the best knowledge of the Directors, (i) Placees and their respective ultimate beneficial owner (if any) is third parties independent of the Company and its connected persons; and (ii) none of the Placees has become a substantial Shareholder (as defined under the Listing Rules) upon completion of the Placing.

As the Placing Shares were not fully placed, the net proceeds from the Placing are approximately HK$4.4 million, which intends to be used for repayment of principal of existing promissory note and general working capital of the Group. And the breakdown is as below:

Use of Net Proceeds	Allocation of Net Proceeds	Expected Timeline of Usage
Repayment of promissory note (principal)	HK$4.3 million	By February 2027
General working capital	HK$0.1 million	By February 2027
Total	HK$4.4 million	

On February 2026, the Group issued a promissory note with the principal amount of HK$4.34 million as partial consideration for acquisition of Team Swift Limited. The promissory note is unsecured, interest bearing at 3% per annum and is repayable with the accrued interests on the expiry day of a 24-month period the date of issue.

EFFECT OF THE PLACING ON SHAREHOLDING

Set out below are the shareholdings of the Company are immediately before and after the Completion of the Placing:

Shareholders	Immediately before completion of the Placing		Immediately after completion of the Placing	
	No. of Shares	*%*	*No. of Shares*	*%*
Mr. Lai Moon Tong	58,000,000	28.53	58,000,000	27.00
Wealthy View Investment Holdings Limited	30,720,000	15.11	30,720,000	14.30
Placees	0	0.00	11,520,000	5.36
Other public Shareholders	114,551,940	56.36	114,551,940	53.34
Total	203,271,940	100.00	214,791,940	100.00

By Order of the Board
Goldway Education Group Limited
Leung Wai Tai
Executive Director

Hong Kong, 24 August 2026

As at the date of this announcement, the executive Directors are Mr. Leung Wai Tai and Ms. Lin Yan Lin, the non-executive Director is Mr. Hui Ka Fai, and, the independent non-executive Directors are Mr. Yu Lap Pan, Mr. Wong Chi Man and Mr. Wong Ming Fair Victor.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of the Exchange at www.hkexnews.hk for at least seven days from the day of its publication. This announcement will also be published on the Company's website at www.goldwayedugp.com.

* *For identification purpose only*