Goldway Education Group Limited
金滙教育集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8160)

CLARIFICATION AND SUPPLEMENTAL ANNOUNCEMENT PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of Goldway Education Group Limited (the "**Company**") dated 24 July 2026 (the "**Announcement**") in relation to the placing of up to 29,052,000 Placing Shares under the General Mandate. Unless otherwise defined, capitalized terms used herein have the same meanings as defined in the Announcement.

The Board would like to clarify that the net proceeds of approximately HK$11.3 million from the Placing will be used for repayment of the principal of borrowing and repayment the principal of promissory note.

REASONS FOR AND BENEFITS OF THE PLACING AND USE THE PROCEEDS

The Group is principally engaged in the provision of primary school tutoring services, secondary school tutoring services and franchising services and management services in Hong Kong and China.

The Directors consider that the Placing represents a good opportunity **for the Company to strengthen its financial position, reduce its liabilities and reduce its interest expenses.** The Directors consider the terms of the Placing Agreement to be fair and reasonable and in the interest of the Group and the Shareholders as a whole.

The Company will bear all costs and expenses of approximately HK$0.2 million in connection with the Placing. The net proceeds of approximately HK$11.3 million from the Placing will be used for **repayment of the principal of borrowing and repayment of principal of promissory note**. And its breakdown is as below:

Use of Net Proceeds	*Note*	Allocation of Net Proceeds	Expected Timeline of Usage
Repayment of borrowing (principal)	*1*	HK$8.0 million	By February 2027
Repayment of promissory note (principal)	*2*	HK$3.3 million	By February 2027
Total		HK$11.3 million	

Note 1:

As at 31 March 2026, the borrowing of HK$8,000,000 with repayment on demand clause are shown under current liabilities and the borrowing bear interest at 10% per annum and secured by investment properties. The Group borrows the borrowing amount of HK$8,000,000 from a financial institution.

Note 2:

On February 2026, the Group issued a promissory note with the principal amount of HK$4.34 million as partial consideration for acquisition of Team Swift Limited. The promissory note is unsecured, interest bearing at 3% per annum and is repayable with the accrued interests on the expiry day of a 24-month period the date of issue.

Shareholders and potential investors should note that the Placing is subject to the fulfillment of the condition(s) as set out in the Placing Agreement, and that the Placing may or may not proceed to completion. Shareholders of the Company and potential investors are reminded to exercise caution when dealing in the Shares.

By Order of the Board
Goldway Education Group Limited
Leung Wai Tai
Executive Director

Hong Kong, 6 August 2026

As at the date of this announcement, the executive Directors are Mr. Leung Wai Tai, and Ms. Li Yan Lin, the non-executive Director is Mr. Hui Ka Fai and the independent non-executive Directors are Mr. Yu Lap Pan, Mr. Wong Chi Man and Mr. Wong Ming Fair Victor.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of the Exchange at www.hkexnews.hk for at least seven days from the day of its publication. This announcement will also be published on the Company's website at www.goldwayedugp.com.

* *For identification purpose only*