Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

## **Goldway Education Group Limited**

金滙教育集團有限公司\*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8160)

## INSIDE INFORMATION ANNOUNCEMENT AND RESUMPTION OF TRADING

This announcement is made by Goldway Education Group Limited (the "**Company**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (the "**GEM Listing Rules**") and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Director(s**)") (the "**Board**") of the Company confirms that the Hong Kong Police Force and the Securities and Futures Commission (collectively the "**Law Enforcers**") jointly executed a search warrant and entered into the Company's principal place of business in Hong Kong on 15 December 2021 for the purpose of an investigation relating to an alleged offence of money laundering and/or offences suspected to have been committed under the Securities and Futures Ordinance (the "**Investigation**"). Certain documents were seized by the Law Enforcers during the Investigation and Mr. Cheung Lick Keung ("**Mr. Cheung**"), the chairman and the executive director of the Company, and another staff of the Group were arrested by the Law Enforcers.

The Board would like to clarify that as at the date of this announcement, Mr. Cheung has been released on bail and no written confirmation has been received by Mr. Cheung from the Law Enforcers that the Investigation on Mr. Cheung has been completed. As at the date of this announcement some bank accounts of the subsidiaries of the Company were frozen by the Hong Kong Police Force. Mr. Cheung has confirmed that as at the date of this announcement, he has not been charged by the Law Enforcer for any offences.

As at the date of this announcement, save as disclosed above, no other Director and/or employee of the Company has been arrested and no prosecution has been laid against any member of the Board and/or senior management of the Company. As such, the Board considers that there has been no significant impact on the Company in view of the Investigation both financially and operationally.

Further announcements will be made in due course, as appropriate.

## **RESUMPTION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect from 9:00 a.m. on 17 December 2021 pending the publication of this announcement. Application has been made to the Stock Exchange for the resumption of trading in the shares of the Company from 9:00 a.m. on 22 December 2021.

By order of the Board Goldway Education Group Limited Cheung Lick Keung Chairman

Hong Kong, 21 December 2021

As at the date of this announcement, the executive Directors are Mr. Cheung Lick Keung, Mr. Cheung Hiu Fung and Mr. Hou Haitao; the non-executive Directors are Ms. Tse Pui Fong and Mr. Yan Ximao; and the independent non-executive Directors are Mr. Sek Ngo Chi, Mr. Ho Kin, Ms. Lee Yin Ting and Mr. Chen Ming.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of the Exchange at www.hkexnews.hk for at least seven days from the day of its publication. This announcement will also be published on the Company's website at www.goldwayedugp.com.

\* For identification purpose only